IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION

CRIMINAL APPLICATION NO. 1352 OF 2007
IN
CRIMINAL APPEAL NO.1288 OF 2007

Shailesh Mansukhlal Doshi.... Applicant

versus

Securities and Exchange Board
of India & anr. ..... Respondent.

Shri Yogesh Deshpande for the applicant
Mr. V.N.Shignapurkar for respondent no.1.
Shri Y.S.Shinde APP for respondent no.2.

CORAM; A.P. DESHPANDE, J.
DATED; 17TH DECEMBER, 2007

P.C.;

1. The applicant has been convicted for offence under section 24(1) of SEBI Act and sentenced to suffer S.I. for one year and to pay a fine of Rs.5000/- in default to suffer further S.I. for one month. The applicant is also convicted for offence punishable under section 23(1)g)(h) of Securities Contracts (Regulations) Act 1956 and sentenced to suffer S.I. for one year and to pay a fine of Rs.5000/- in defualt to suffer further S.I. for one month. The sentences are to run concurrently.

2. The applicant was on bail during the trial and has not misused the same. The appeal is not likely to

come up for hearing within one years time. Hence I direct that the applicant be released on bail on the same terms and conditions of which he was released on bail on executing fresh bail bonds. The learned counsel for the applicant submits that he has deposited the fine amount. The learned counsel appearing for SEBI seeks a direction against the applicant that if and in case and as and when there is change in the address, the applicant shall keep SEBI as also the Registry of this court informed about the change in address. Ordered accordingly.

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